

RESAVER

Retirement Savings Vehicle for European Research Institutions (A pan-European pension fund for mobile researchers)

Mag. Dr. Paul Jankowitsch,

TU Wien, Vice Rector for Finance Chairman of the Board of Directors of the RESAVER Consortium

Location and time:

Wegener Center for Climate and Global Change (WEGC), University of Graz 8010 Graz, Brandhofgasse 5, Seminar Room 1st Floor 6 May 2015, 10:00 am

What is RESAVER?

The mobility of researchers is a driver of excellence in research. However, researchers face difficulties in preserving their supplementary pension benefits when moving between countries. To overcome this problem, the European Commission is supporting a consortium of employers, through Horizon 2020, in creating a single European pension arrangement (RESAVER) that will offer a defined contribution plan, tailor-made for research organizations and their employees.

RESAVER will be a state of the art retirement savings product that will enable mobile and non-mobile employees to remain affiliated with the same pension vehicle when moving between different countries and changing jobs. At the same time RESAVER will lower asset management charges and provide better access to high quality investments.

Who should consider participating?

RESAVER is open to all public and private organizations employing researchers within the European Economic Area. This may include universities, research institutions, SMEs and funders. Enrolment is not restricted to researchers, but open to all employees (subject to local legislation) of such entities.

What are the advantages?

By participating in RESAVER, employers will be able to sponsor a single European pension arrangement capable of delivering *cross-border* pooling of pension plans; *continuity* of the accumulation of pension benefits as professionals move between organizations and countries during their career; *lower overhead costs* (thereby improving member benefits) through economies of scale; access to high quality investments independent of the country where the employee is based (where legally possible); a *pan-European risk pooling solution* covering death benefits.

Program

10:00 Welcome to Wegener Center (Prof. G. Kirchengast, WEGC Director)
10:15 Introduction to MCA³C (Dr. Riccardo Biondi, MCA³C Chair)
10:20 RESAVER – the pension fund for european research institutions,
presentation and interactive discussion of the topic (Dr. Paul Jankowitsch)
13:00 Lunch and networking

All institutes, administrators and researchers, are invited to participate to the seminar. Due to the limited space, pre-registration by email to sabine.tschuertz@uni-graz.at, is greatly appreciated (deadline 30th April). A complimentary lunch will be offered at the end of the seminar.

Mag. Dr. Paul Jankowitsch

Dr. Jankowitsch portfolio included H.R. as well with the setup of the new Pension Fund for TU employees under the new Collective Agreement of 2009 as main project. Dr. Jankowitsch was founding member and Vice President of GSE, the Austrian branch of the European Strategic Planning Federation. He is involved in a number of projects with Austrias Federation of Industrialists and was more than 10 years President of Austrias independent Manager Association. Since October 2012 Dr. Jankowitsch is Chairman of the Task Force to set up a pan-european Pension Fund for Researchers. This Task Force is sponsored by the European Commission in the ERA context. Dr. Jankowitsch is also Lecturer in Corporate Governance, Controlling and Leadership, is representing TU Vienna in various European organizations like CESAER or HUMANE and still is guest speaker on various subjects in the field of management, leadership and energy issues.