



Host: Univ.-Prof. Dipl.-Ing. Christoph Kuzmics PhD

INVITATION

Dr. Evan Piermont

(Royal Holloway University of London)

On the topic:

"Hypothetical Expected Utility"

This paper provides a model to analyze and identify a decision maker's (DM's) hypothetical reasoning. Using this model, I show that a DM's propensity to engage in hypothetical thinking is captured exactly by her ability to recognize implications (i.e., to identify that one hypothesis implies another) and that this later relation is encoded by a DM's observable behavior. Thus, this characterization both provides a concrete definition of (flawed) hypothetical reasoning and, importantly, yields a methodology to identify these judgments from standard economic data.

Date: April 18, 2023

Starting time: 5.15 p.m.

Location: HS 111.21/Beethovenstraße 8/2

All professors, lecturers, assistants and students are cordially invited to this lecture!