

PGPPE 2009 Workshop

Public Policy, Externalities, and Growth

July 09 – 11, 2009

University of Graz, Austria

Scientific Program (including last minute changes)

Format: *Invited sessions*: presentation 60 minutes, discussion 15 minutes.

Contributed sessions: presentation 40 minutes, discussion by discussant 10 minutes, general discussion 10 minutes. Each contributed session is chaired by the respective discussant.

Thursday, 09 July

9.00 – 10.15

Invited Speaker, **Y. Hossein FARZIN** (UC Davis, U.S.A.):

Sustainability and optimality in economic development: theoretical insights and policy prospects

Chair: Ronald WENDNER (U Graz, Austria)

10.30 – 11.30

Armon REZAI (New School, U.S.A.): *Global Warming and Economic Analysis*
(with Duncan K. FOLEY, Lance TAYLOR)

Discussant: Irina PEAUCELLE (PSE/CNRS, France)

11.45-12.45

Leslie J. REINHORN (U Durham, U.K.): *Dynamic optimal taxation with human capital*

Discussant: Gareth D. MYLES (U Exeter, U.K.):

Lunch: 12.45 – 14.00

14.00 – 15.15

Invited Speaker, **Oded STARK** (U Bonn, Germany; U Klagenfurt and U Vienna, Austria; U Warsaw and Warsaw School of Economics, Poland): *A Growth Gain from a Brain Drain: How a Leakage of Human Capital Lubricates the Engine of Economic Growth*

Chair: Ünal ZENGINOBUZ (Bogaziçi U, Turkey)

15.30 – 16.30

Gareth D. MYLES (U Exeter, U.K.): *Growth and Public Infrastructure*
(with Nigar HASHIMZADE)

Discussant: Alloysius J. EGBULONU (U Dundee, U.K.)

16.45 – 17.45

Parashar KULKARNI (IFMR Chennai, India): *A Model of Electoral Competition with Vote Buying*

Discussant: Simone SALOTTI (U Siena, Italy)

19.30

RECEPTION of the GOVERNOR of STYRIA (The Burg, Orangery)

Friday, 10 July

9.00 – 10.15

Invited Speaker, **Christian GROTH** (U Copenhagen, Denmark):
Less-than-exponential Regular Growth

Chair: Monique FLORENZANO (CNRS, U Paris 1 Panthéon-Sorbonne, France)

10.30 – 11.30

Yoseph Y. GETACHEW (UNU-Merit, Netherlands):
Public Capital and Economic Growth: An Application to African Countries
(with Augustin Kwasi Fosu, Thomas Ziesemer)

Discussant: Florian MISCH (U Nottingham, U.K.)

11.45-12.45

Evangelos DIOIKITOPOULOS (U Athens, Greece):
Impatience, Indeterminacy, and Fiscal Policy for Equilibrium Selection
(with Sarantis Kalyvitis)

Discussant: Luigi MARATTIN (U Bologna, Italy)

Lunch: 12.45 – 14.00

14.00 – 15.00

Solmaz MOSLEHI (U Melbourne, Australia):
The Composition of Government Expenditure in an Overlapping Generations Model
(with John CREEDY, Shuyun May LI)

Discussant: Robert HILL (U Graz, Austria)

15.30 – 16.30

Jochen O. MIERAU (U Groningen, Netherlands):
Annuity market imperfection, retirement and economic growth
(with Ben J. HEIJDRRA)

Discussant: Karl FARMER (U Graz, Austria)

16.45-17.45

Marcel GERARD, University of Louvain-la-Neuve and Catholic University of Mons, Belgium
Financing Bologna: Internationally Mobile Students in European Higher Education.

Chair: Ronald Wendner

Saturday 11 July

9.00 – 10.15

Invited Speaker, **Stephen J. TURNOVSKY** (U Washington, U.S.A.):
Catching up with the Joneses and the Consequences of Tax Policy for Growth and Inequality
(with Murat KOYUNCU)

Chair: Richard STURN (U Graz, Austria)

10.30 – 11.30

Özgür K. ERERDEM (U Paris-Dauphine, France):

Optimal public capital financing scheme in a semi-endogenous overlapping generations setting
(with Jean-François JACQUES, Marc RAFFINOT)

Discussant: Christian KLAMLER (U Graz, Austria)

11.45 – 12.45

Frank WESTERMANN (U Osnabrück, Germany):

Financial Development and Growth in 19th century Germany
(with Katharina DIEKMANN)

Discussant: Ashfaque Ahmad SHAH (IREDU – CNRS, U Bourgogne, France)

Lunch: 12.45 – 14.00

14.00 – 15.00

Pascale DURAN-VIGNERON (U Paris X-Nanterre, France):

When transparency goes against efficiency: fiscal equalization in a context of firm and household mobility

Discussant: Franz X. HOF (TU Vienna, Austria)

End of workshop.
