PGPPE 2009 Workshop

Public Policy, Externalities, and Growth

July 09 – 11, 2009
University of Graz, Austria

Scientific Program (including last minute changes)

Format: *Invited sessions*: presentation 60 minutes, discussion 15 minutes.
*Contributed sessions*: presentation 40 minutes, discussion by discussant 10 minutes, general discussion 10 minutes. Each contributed session is chaired by the respective discussant.

Thursday, 09 July

9.00 – 10.15

Invited Speaker, **Y. Hossein FARZIN** (UC Davis, U.S.A.):
*Sustainability and optimality in economic development: theoretical insights and policy prospects*

Chair: Ronald WENDNER (U Graz, Austria)

10.30 – 11.30

Armon REZAI (New School, U.S.A.): *Global Warming and Economic Analysis*
(with Duncan K. FOLEY, Lance TAYLOR)

Discussant: Irina PEAUCELLE (PSE/CNRS, France)

11.45-12.45

Leslie J. REINHORN (U Durham, U.K.): *Dynamic optimal taxation with human capital*

Discussant: Gareth D. MYLES (U Exeter, U.K.):

*Lunch*: 12.45 – 14.00
14.00 – 15.15
Invited Speaker, Oded STARK (U Bonn, Germany; U Klagenfurt and U Vienna, Austria; U Warsaw and Warsaw School of Economics, Poland): *A Growth Gain from a Brain Drain: How a Leakage of Human Capital Lubricates the Engine of Economic Growth*
Chair: Ünal ZENGİNOBUZ (Bogaziçi U, Turkey)

15.30 – 16.30
Gareth D. MYLES (U Exeter, U.K.): *Growth and Public Infrastructure* (with Nigar HASHIMZADE)
Discussant: Alloysius J. EGBULONU (U Dundee, U.K.)

16.45 – 17.45
Parashar KULKARNI (IFMR Chennai, India): *A Model of Electoral Competition with Vote Buying*
Discussant: Simone SALOTTI (U Siena, Italy)

19.30
RECEPTION of the GOVERNOR of STYRIA (The Burg, Orangery)

---

**Friday, 10 July**

9.00 – 10.15
Invited Speaker, Christian GROTH (U Copenhagen, Denmark): *Less-than-exponential Regular Growth*
Chair: Monique FLORENZANO (CNRS, U Paris 1 Panthéon-Sorbonne, France)

10.30 – 11.30
Yoseph Y. GETACHEW (UNU-Merit, Netherlands): *Public Capital and Economic Growth: An Application to African Countries* (with Augustin Kwasi Fosu, Thomas Ziesemer)
Discussant: Florian MISCH (U Nottingham, U.K.)
11.45-12.45

Evangelos DIOIKITOPOULOS (U Athens, Greece):
*Impatience, Indeterminacy, and Fiscal Policy for Equilibrium Selection*
(with Sarantis Kalyvitis)
Discussant: Luigi MARATTIN (U Bologna, Italy)

*Lunch: 12.45 – 14.00*

14.00 – 15.00

Solmaz MOSLEHI (U Melbourne, Australia):
*The Composition of Government Expenditure in an Overlapping Generations Model*
(with John CREEDY, Shuyun May LI)
Discussant: Robert HILL (U Graz, Austria)

15.30 – 16.30

Jochen O. MIERAU (U Groningen, Netherlands):
*Annuity market imperfection, retirement and economic growth*
(with Ben J. HEIJDRA)
Discussant: Karl FARMER (U Graz, Austria)

16.45-17.45

Marcel GERARD, University of Louvain-la-Neuve and Catholic University of Mons, Belgium
*Financing Bologna: Internationally Mobile Students in European Higher Education.*
Chair: Ronald Wendner

---

**Saturday 11 July**

9.00 – 10.15

Invited Speaker, **Stephen J. TURNOVSKY** (U Washington, U.S.A.):
*Catching up with the Joneses and the Consequences of Tax Policy for Growth and Inequality*
(with Murat KOYUNCU)

Chair: Richard STURN (U Graz, Austria)
10.30 – 11.30

Özgür K. ERERDEM (U Paris-Dauphine, France):
*Optimal public capital financing scheme in a semi-endogenous overlapping generations setting*
(with Jean-François JACQUES, Marc RAFFINOT)
Discussant: Christian KLAMLER (U Graz, Austria)

11.45 – 12.45

Frank WESTERMANN (U Osnabrück, Germany):
*Financial Development and Growth in 19th century Germany*
(with Katharina DIEKMANN)
Discussant: Ashfaque Ahmad SHAH (IREDU – CNRS, U Bourgogne, France)

*Lunch: 12.45 – 14.00*

14.00 – 15.00

Pascale DURAN-VIGNERON (U Paris X-Nanterre, France):
*When transparency goes against efficiency: fiscal equalization in a context of firm and household mobility*
Discussant: Franz X. HOF (TU Vienna, Austria)

End of workshop.