



### DART Practice Workshop with Dr. Clemens Börsig (Deutsche Bank)

At the end of January, DART students from Graz and Vienna were invited to a 'Kamingespräch' of the Schmalenbach-Gesellschaft für Betriebswirtschaft, meeting Dr. Clemens Börsig, Chairman of the Board of Directors of the Deutsche Bank Foundation and former CFO of Deutsche Bank, and CAR's Alfred Wagenhofer as hosts. During the fireside talk, Dr. Börsig provided unique insights into his experience as a board member of a large corporation and as a former Trustee of the IFRS Foundation. The discussion covered a wide range of topics, including supervisory board responsibility, the role of accounting in the financial crisis, the determinants of auditor choice, as well as Dr. Börsig's academic and professional career. Furthermore, he shared his thoughts on the interplay between academic research and its practical application. For the participants, the discussion was an excellent opportunity to gain valuable, practical input for their own research projects.



### Inaugural Lecture



CAR's Georg Schneider held his inaugural lecture 'Aktuelle Forschungsergebnisse im Accounting und der betrieblichen Steuerlehre' ('Recent Research Questions in Accounting and Taxation') at the University of Graz in January. The lecture covered topics including the stability of accounting standards, the management approach and disclosure, and paradoxical tax effects.

### New DART Member Introduces Herself



**Elisabeth Plietzsch:** I am a graduate of Freie Universität Berlin, where I completed a master's degree in Finance, Accounting, and Taxation. In the course of my studies, I developed a great interest in both accounting and auditing. After working as a student research and teaching assistant, mainly supervising tutorials in accounting and statistics, it became clear to me that I wanted to aim for a career in research/academia. Thus far, my research activities have largely focused on the determinants and consequences of accounting and audit quality. My master's thesis dealt with the effects of auditor-client misalignment on audit quality under consideration of the institutional environment in a European setting. Although I have primarily used empirical research methods to date, I am excited to learn about and apply analytical methods. I feel that the DART program provides a perfect setting in which to build a strong theoretical foundation, and I appreciate the opportunity of being mentored by renowned researchers who have published their work in top-tier international journals.

### Analytical Research in Financial Accounting Workshop in Graz

In February CAR's Georg Schneider organized the 8th ARFA ('Analytical Research in Financial Accounting') Workshop at the University of Graz. About 40 participants from universities of German-speaking countries (Basel, Berlin, and Mannheim, among others) participated in the workshop. The workshop particularly provided a great opportunity for early career researchers to share and discuss their ideas in an informal environment, and to gain comments and feedback from colleagues and distinguished researchers in their field. DART alumna Anna Boisits (University of Basel) presented her paper 'The Interaction between Voluntary Disclosure and Real Earnings Management'.

## DART Accounting Workshop

**DART.** Continuing the well-established collaboration of previous years, researchers from the University of Mannheim participated in the DART Accounting Workshop (formerly DART Mini Graduate Workshop) held on 14 and 15 January in Graz. During the two-day workshop, early career researchers from the University of Graz, the University of Vienna, and the University of Mannheim had the opportunity to present their research projects and to benefit from the feedback of assigned discussants and the comments of participants. The presentations included analytical studies in the fields of accounting, auditing, taxation, as well as industrial organization. As the organizer, CAR's Rainer Niemann noted the high quality of all the contributions and expressed appreciation for their broad range.

## CAR Papers at Invited Workshops

Several CAR members presented their work internationally, at invited workshops.

In January, Alfred Wagenhofer presented a working paper co-authored with Ralf Ewert, titled 'Accounting Characteristics and Internal Controls', at the University of Hamburg.



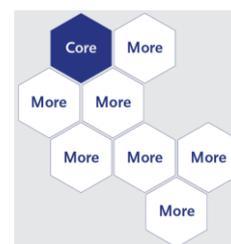
In March, he presented another working paper also co-authored with Ralf Ewert, titled 'Effects of Increasing Enforcement on Firm Value and Financial Reporting Quality', at the London School of Economics and the Babes-Bolyai University in Cluj-Napoca.

Georg Schneider presented his paper 'Boon or Bane of Advance Tax Rulings as a Measure to Mitigate Tax Uncertainty and Foster Investment' at the University of Mannheim, at the 'Frühjahrstagung der Kommission Steuerlehre' in February.

David Windisch presented his paper 'Enforcement, Managerial Discretion, and the Informativeness of Accruals' at the accounting workshop at Tilburg University in March.

## AFRAC Discussion Forum on the Future of Corporate Reporting

On March 9, 2016, the Austrian Financial Reporting and Auditing Committee (AFRAC) organized a discussion forum on the future of corporate reporting. This event, which was held at the Austrian Chamber of Public Accountants and Tax Advisers in Vienna, was inspired by a discussion paper of the Federation of European Accountants (FEE) that was published in October 2015 under the title 'The Future of Corporate Reporting – creating the dynamics for change'. The discussion paper proposed a so-called 'CORE & MORE' model that combines financial reporting with additional reporting layers. Petr Kříž, the president of the FEE, was invited as a keynote speaker to present this model to interested parties. CAR's Alfred Wagenhofer (who also chairs AFRAC's working group on international financial reporting and co-organized the forum) was one of five discussants – each representing a specific stakeholder group (academics, auditors, preparers, users, and regulators) – to critically assess those ideas from a scientific perspective. The discussion forum was chaired by Erich Kandler, who also discussed the FEE's paper from the perspective of financial statement preparers. Among the commentators discussing different perspectives on the topic were Stefan Maxian (users, RCB); Gerhard Schwartz (auditors, E&Y); and David Grünberger (regulators, FMA).



### Imprint:

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