



Center for Accounting Research

Newsletter

2014/2



DART Course with Wayne Landsman: Capital Markets Research in Accounting

Wayne Landsman (in the picture on the left), from the University of North Carolina at Chapel Hill, visited the University of Graz in April for a DART course on "Capital Markets Research in Accounting". The course mainly focused on the research design issues that empirical research faces in financial accounting. Landsman provided a lively and deep insight into the development of several of his own papers.



DART Lunch Workshops in the Summer Semester

In the Summer Semester, DART hosted four lunch workshops with international scholars.

Urska Kosi (Vienna University of Economics and Business) presented "Does Mandatory IFRS Adoption Facilitate Debt Financing?", jointly written with Annita Florou (King's College, London). The paper examines how the IAS/IFRS adoption affected the access to debt financing.

Wayne Landsman, in addition to the DART course, presented his paper "Does Fair Value Accounting Contribute to Procyclical Leverage?", coauthored by Amir Amel-Zadeh (Cambridge) and Mary Barth (Stanford). The work investigates whether fair value

accounting contributed to the financial crisis by examining bank leverage decisions.

Shane Dikolli (Duke) presented "Excessive Explanations as a Measure of CEO Integrity", jointly written with Thomas Keusch (Erasmus University Rotterdam), William Mayew (Duke) and Thomas Steffen (Duke). The paper develops a measure of CEO integrity based on textual analysis of the letter to the shareholders.

Sudipta Basu (Temple) presented "The Role of Multiple Impairment Indicators in Conditional Conservatism", coauthored by Rajiv Banker (Temple) and Dmitri Byzalov (Temple). The paper examines the asymmetric timeliness of earnings with respect to multiple signals.

CAR/University of Graz Participation in the EAA Annual Meeting

Six CAR/University of Graz faculty members participated in the Annual Meeting of the European Accounting Association (EAA) in Tallinn in May.

CAR's Alfred Wagenhofer held a lecture within the PhD Forum and was on the ICAEW Symposium on performance reporting. In the parallel sessions and in the research forums, papers by Christian Groß (Institute of Accounting and Control), CAR's Rainer Niemann, CAR's Martina Rechbauer, and Silke Rürger (Institute of Accounting and Taxation) were presented. DART's Sandra Kukec participated in the Doctoral Colloquium (see below).



EAA Doctoral Colloquium

DART's Sandra Kukec was one of the 36 students from different European universities who were selected to participate in the EAA Doctoral Colloquium and to present their working papers. The event took place in Tartu, Estonia, over three days before the EAA Annual Meeting.



The Colloquium was very inspiring for the students and it stimulated doctoral research through helpful feedback and valuable advice from the faculty on the topics, methodology and approach. Furthermore, the colloquium enabled the students to interact and form networking connections across national contacts with other students and faculty.

A Report by DART's Anna Boisits on her Semester at Stanford



I spent the Fall and Winter quarter of the academic year 2013/2014 at the Stanford Graduate School of Business. I am very grateful to the DART program and the Stanford's Accounting Department, which have enabled this outstanding opportunity. The faculty provided me with a cubicle in the PhD student office which was ideal to get in touch with Stanford's Business PhD students. I attended the weekly accounting brown bag seminars, where either a faculty member or a scholar from another university were presenting their research. I spent half of my time working on my research projects and the other half attending PhD courses in financial markets, game theory, empirical and analytical accounting, held by Mary Barth, Stefan Reichelstein, and Anne Beyer among others. Participating in these courses was very time-

consuming but inspiring and helpful for my future research. It was impressive how motivated and well prepared the students were. Besides my good experience with the accounting faculty, I also enjoyed the numerous events organized by the official Stanford Clubs and the extravagant sport opportunities. Overall, it was an intense and productive time abroad.

Book on Real Estate Taxation

CAR's Rainer Niemann and Tina Ehrke-Rabel (Institute of Financial Law) are the editors of the forthcoming book "Spezialfragen der Immobilienbesteuerung", which gives insights into special subjects of the real estate and property tax law. The book will be published by Linde. Among the authors: CAR's Martina Rechbauer, Silke Rürger (Institute of Accounting and Taxation) and CAR's Christine Schultermandl.

Book on Internal Reporting

In April the 8th edition of the book "Interne Unternehmensrechnung", written by CAR's Ralf Ewert and Alfred Wagenhofer, was published. The whole book was updated and several new topics were added.

Social Politics Association Meeting

In April the Meeting of Ausschuss Unternehmensrechnung im Verein für Socialpolitik took place at the University of Graz. It was organized by CAR's Ralf Ewert and his team. 26 professors from 16 universities participated and six invited papers on various topics including joint audits, incentive effects of the internal control system, financial accounting regime choice, IFRS conceptual framework and tax effects of formula apportionment were presented and discussed.

Imprint:

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Pictures: Archive, Private

Date of Publication: June 2014