



Call for Applications

Fifth Graz Schumpeter Summer School

Economic Stagnation: Problems of Theory and Policy from Malthus to Piketty

Graz, Austria, July 12-18, 2015

After a long period of sustained growth, the spectre of stagnation in advanced capitalist economies is back again. A major theme at the time of John M. Keynes and Joseph A. Schumpeter, stagnation is once more on the agenda with a vengeance.

The Summer School 2015 will discuss the following questions:

- What is the evidence that advanced capitalist economies face the problem of stagnation?
- What are the driving forces responsible for stagnation at the beginning of the 21st century?
- How is the problem of stagnation related to trends in the distribution of income and wealth, the exhaustion of natural resources and ecological constraints of economic growth, asynchronous demographic trends, the increased power of the financial sector and fiscal imbalances etc.?
- What are adequate policy responses and institutional innovations?
- Can Schumpeterian forces be relied upon to lead out of the depression?

The school addresses PhD students and young researchers (Junior Fellows) working in the fields of Evolutionary Economics, Institutional Economics, Economics of Growth, Globalization and Development Economics, and History of Economic Thought.

Lectures will be given by:

Professor Harald Hagemann, *Universität Hohenheim, Germany*
Professor Eckhard Hein, *Berlin School of Economics and Law, Germany*
Professor Heinz D. Kurz, *University of Graz, Austria*
Professor Mariana Mazzucato, *University of Sussex, United Kingdom*
Professor Yoshiyasu Ono, *Osaka University, Japan*
Professor Neri Salvadori, *University of Pisa, Italy*

The Summer School will be organized by the GSC of Graz University, Graz, Austria. Admission is open to up to 30 Junior Fellows, that is, graduate students and recent Ph.D.'s. The schedule of the Summer School has between three and four lectures every day, given by members of the Senior Faculty. A significant part of the time will be devoted to seminars in which Junior Fellows are given the opportunity to present their research work and get feedbacks from peers. Successful participation in the Summer School will be certified.

Application: Applications should include: a CV; a one-page statement of the student's motivation to participate in the Summer School; two letters of recommendation from university professors. The Application Form will be available on the homepage and should be completed and attached to any application. The material should be sent to: schumpeter.centre@uni-graz.at until mid of April 2015. For questions about the application procedure and the Summer School in general, please contact us per E-mail: schumpeter.centre@uni-graz.at

Applicants who are interested to present their research in a refereed session have to submit a paper together with the application (Deadline: April 15, 2015). Submission of a paper is also mandatory for those who want to undertake assessment for academic credit. The scientific committee will decide about acceptance of submitted papers within short time.

Tuition fee: The tuition fee of € 650,- includes course materials, accommodation for six nights, full board, and participation in social events. Accommodation is provided at the Summer School venue (Bildungshaus Mariatrost). Travel costs can not be covered. There is no fellowship available for the Summer School but we would advise you to make a request for financial support to your home university.

Location and Venue: Graz is the capital city of the province Styria (Steiermark) and with approx. 300.000 inhabitants Austria's second largest city. The Old Town of Graz is one of the best preserved in Europe and was awarded World Cultural Heritage by UNESCO in 1999. In 2003 Graz was European Cultural Capital, which boosted a lot of developments in the city. Some of these have certainly set landmarks, such as the spectacular Kunsthaus (Art Museum) or the Island in the Mur river. The charm of the city itself, the perfect accessibility and bustling cultural life are only but a few advantages Graz has to offer.

Travel: Graz has an international airport with direct connections to Frankfurt, Munich, Vienna, and Zurich. The Summer School Venue can be reached with public transport.

Cooperation: The GSC cooperates with the University of Nanjing, China, and other Asian as well as European academic institutions to secure a diversified scientific board and a broad attendance. The partnership with other Academic Institutions creates a scientific network ensuring useful spillover effects.

Contact: For further information on application and funding, please access the Summer School Website at schumpeter-centre.uni-graz.at or contact the Summer School Office.

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