

# Third Graz Schumpeter Summer School

Graz, Austria, July 3-9, 2011

SUNDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
17:00  Opening of the Summer School  Get-Together	09:00-10:30  Network Structure and Systemic Risk in the Interbank Market  <i>Thomas Lux</i>	09:00-10:30  Real and Financial Growth  <i>Lance Taylor</i>	09:00-10:30  Equilibrium Business-cycle Theories: From Interwar Debates to Modern Approaches  <i>Harald Hagemann</i>	09:00-10:30  Endogenous Exposure to Systemic Risk  <i>Gerhard Illing</i>
	10:45-12:15  Maynard's Revenge  <i>Lance Taylor</i>	10:45-12:15  Greenhouse Gas and Economic Growth  <i>Lance Taylor</i>	10:45-12:15  Financial Crises in Modern Macro models  <i>Gerhard Illing</i>	10:45-12:15  Stagnation Theory with Wage Adjustment based on the Status and Efficiency Wage Mechanism  <i>Yosh Ono</i>
MONDAY				
08:45 - 09:00  Welcome Adress  <i>Chair of GSC</i>	13:30-14:00  Pathways to Social Sustainability - a Cybernetic Approach  <i>Maria Christina Fenböck</i>	13:30-15:00  Interaction of Multi Agents and Emergence of Macro from Micro  <i>Jean-Pierre Nadal</i>	13:30-15:00  Monetary Policy and the Central Bank as Lender of Last Resort  <i>Gerhard Illing</i>	13:30-15:00  Application to the International Context  <i>Yosh Ono</i>
09:00-10:30  Modelling and Forecasting 'Animal Spirits' in Macroeconomics and Financial Markets  <i>Thomas Lux</i>	14:00-14:30  Waves of Economic Change - Theoretical, Historical and Statistical Analysis  <i>Niels Geiger</i>	15:30-16:00  Heterogenous Agent Models in Economics and Finance  <i>Thomas Fischer</i>	15:30-17:00  Multiplier Effect  <i>Yosh Ono</i>	16:00  Buschenschank Excursion  <i>Organization Team of GSC</i>
10:45-12:15  Explaining Human Behavior in Complex Situations: Aligning Experiments and Agent-Based Simulations  <i>Thomas Lux</i>	15:00-15:30  50 Years of Theoretical and Political Controverses: What's left of the Phillips Curve?  <i>Johannes Schwarzer</i>	16:00-16:30  Essays in the History of Economic Dynamics  <i>Arash Molavi Vassei</i>	every unit includes presentation and discussion of the paper  the time schedule considers breaks of 15 minutes in the morning, 30 minutes in the afternoon and 75 minutes for lunch	
			SATURDAY	
14:00  City Tour  <i>Organization Team of GSC</i>	15:30-16:00  Energy and Development: A Perspective from Latin-America and the Carribean Region  <i>Maria Laura Videla</i>	16:30-17:00  A Background-Story about Neoclassical Hegemony  <i>Andreas Rainer</i>	09:00-12:00  Round Table, Certificates and Closing of the Summer School  <i>Chair of GSC</i>	