



● Summer School ● Bus Stop ● Eateries

- 1 Summer School**
- 2 Line 39**
Direction Jakominiplatz
- 3 Line 58**
Direction Hauptbahnhof (train station)
- 4 Barrista's**
Coffee, Bagels
- 5 Einstein**
Student Pub
- 6 Bier Baron**
Pizza, Burger, Toast
- 7 Drei Goldene Kugeln**
Austrian food
- 8 Propeller**
Lunch all you can eat
- 9 Posaune**
Pizza, Salad, Toast
- 10 Mensa**
University food court
- 11 Momiji (Elisabethstraße 17)**
Japanese Food

Further Information

Free Wireless Lan Access Point:

KFU-Tagung

Summer School Location:

Room: SZ 15.21, RESOWI Building, 2nd Floor

To the Station:

Bus 58 from Goethestraße 3 to Hauptbahnhof (Station)

To the Airport:

Bus 39 to Jakominiplatz, then Airport Line to the Airport

To Hotel Academia:

Bus 58 from Goethestraße 3 Direction Mariagrün, get off at Pensionsweg

Graz Schumpeter Centre

Universitätsstraße 15/FE; +43 316 380 3595
schumpeter.centre@uni-graz.at
www.uni-graz.at/schumpeter.centre

2nd Schumpeter Summer School

Classical Economics after Sraffa - Problems and Perspectives

July 12th - July 18th 2009
Graz, Austria

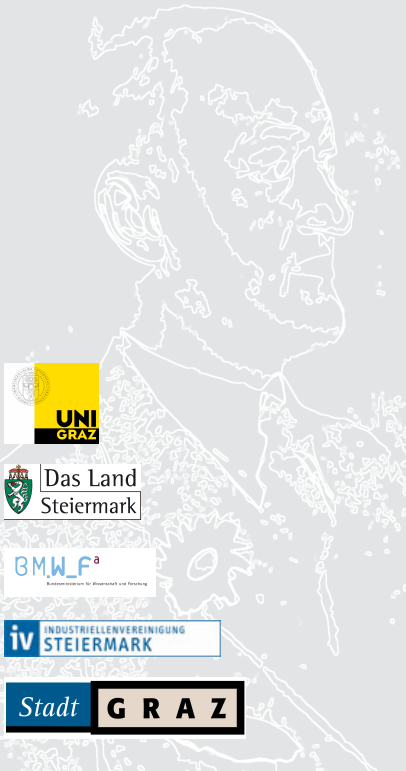
GSC *

GRAZSCHUMPETERCENTRE

Information Booklet

- Schedule
- Campus map
- Important phone numbers
- Places to eat

Graz Schumpeter Centre
Karl - Franzens - University Graz



Sunday, 12 July: Arrival Day

17⁰⁰ - 18³⁰ Meeting of Senior and Junior Fellows in room SZ 15.21 Resowi / Campus Tour

18³⁰ - till late Evening Reception

Monday, 13 July: Production, Capital and Distribution

8³⁰ - 9⁰⁰ Welcome addresses by the Rector and the Chair of the GSC

9⁰⁰ - 10⁰⁰ Pierangelo Garegnani: *On the present state of the capital controversy*

10⁰⁰ - 11⁰⁰ Enrico Bellino: *Income distribution as a key to understand some methodological aspects of the modern classical approach: the natural system and the core of surplus theories*

11⁰⁰ - 11³⁰ Coffee Break

11³⁰ - 12³⁰ Bertram Schefold: *New players in the drama about the surrogate production functions: enter random matrices*

12³⁰ - 14⁰⁰ Lunch Break

14⁰⁰ - 15⁰⁰ Harvey Gram: *Saddle-paths and reproduction models: a neoclassical conundrum*

15⁰⁰ - 15³⁰ Christian Gehrke: *Surplus wages*

15³⁰ - 16⁰⁰ Antonella Palumbo: *On the Phillips Curve and A.W. Phillips's theory of money wages*

16⁰⁰ - 18³⁰ City Tour

Tuesday, 14 July: Value, Capital Accumulation and Growth

9⁰⁰ - 10⁰⁰ Ian Steedman: *Capital "perversities" in a one (new) commodity model*

10⁰⁰ - 11⁰⁰ Arrigo Opocher: *The industry in long-run equilibrium: elements for a bottom of the cost curve theory*

11⁰⁰ - 11³⁰ Coffee Break

11³⁰ - 12³⁰ Pierangelo Garegnani: *Cycles and growth: a source of demand-driven endogenous growth*

12³⁰ - 14⁰⁰ Lunch Break

14⁰⁰ - 15⁰⁰ Gary Mongiovi: *The capital controversy in historical perspective*

15⁰⁰ - 16⁰⁰ Franklin Serrano: *The role of effective demand in the process of accumulation*

16⁰⁰ - 16³⁰ Coffee Break

16³⁰ - 18³⁰ Round Table I: *Future of Capitalism* (P. Garegnani, F. Serrano, R. Sturn)

Important numbers

Conference management

+43 676 549 3369 (Johanna Pfeifer)

Police: **133**; Fire department: **122**; Ambulance: **144**;

Wednesday, 15 July: Applied Economics, Renewable Resources and Technical Change

9⁰⁰ - 10⁰⁰ Heinz D. Kurz: *Technical change, capital accumulation and income distribution in classical economics*

10⁰⁰ - 11⁰⁰ Sergio Parrinello: *The principle of effective supply applied to a classical - Sraffian theory of rent and royalties*

11⁰⁰ - 11³⁰ Coffee Break

11³⁰ - 12³⁰ Christian Bidard: *Extensive and intensive cultivation*

12³⁰ - 14⁰⁰ Lunch Break

14⁰⁰ - 15⁰⁰ Eiji Hosoda: *Application of Sraffian economics to environmental problems*

15⁰⁰ - 15⁴⁵ Richard Arena: *Sraffa on finance and industry*

15⁴⁵ - 16⁰⁰ Short Break

16⁰⁰ - 18⁰⁰ Junior Fellow Presentation I: *Methodology and Theory* (Khudaynazarov, Menegatti, Wilhelmer)

Thursday, 16 July: Exhaustible Resources, Gravitation, Production and Time

9⁰⁰ - 10⁰⁰ Neri Salvadori: *Classical competition and Bertrand competition*

10⁰⁰ - 11⁰⁰ Enrico Bellino: *Gravitation of market prices around natural prices: an overall appraisal of the gravitation literature and some open questions*

11⁰⁰ - 11³⁰ Coffee Break

11³⁰ - 12³⁰ Man-Seop Park: *Production and time: how time has disappeared in some recent growth models*

12³⁰ - 14⁰⁰ Lunch Break

14⁰⁰ - 15⁰⁰ Junior Fellow Presentation II: *Methodology and Theory cont.* (Fredholm, Trabucchi)

15⁰⁰ - 15¹⁵ Short Break

15¹⁵ - 16¹⁵ Junior Fellow Presentation III: *Methodology and Theory cont.* (Eichert, Stohmaier)

16¹⁵ - 16³⁰ Short Break

16³⁰ - 19⁰⁰ Junior Fellow Presentation IV: *Modelling and Empirics* (Navaneetha Krishnan, Lee, Thirukkovalluri, Schmidt, Degasperri)

Friday, 17 July: Money, Credit and Financial Instability

9⁰⁰ - 10⁰⁰ Fabio Petri: *The present state of the theory of aggregate investment*

10⁰⁰ - 11⁰⁰ Carlo Panico: *Money, credit and the role of the state*

11⁰⁰ - 11³⁰ Coffee Break

11³⁰ - 14⁰⁰ Round Table II: *Financial Crisis* (R. Sturn, C. Panico, R. Ciccone, R. Arena)

14⁰⁰ - 21⁰⁰ Get together in the South of Styria (Buschenschank), invitation on behalf of the Governor of Styria

Saturday, 18 July: Problems and Prospects

9⁰⁰ - 12³⁰ Round Table III: *Classical Economics - Problems and Prospects* (P. Garegnani, I. Steedman, H. D. Kurz, H. Gram)

12³⁰ - 14⁰⁰ Farewell Lunch