

Stanley Metcalfe († March 14, 2025)

With great sadness we received the news that on March 14 the first Graz Schumpeter Lecturer, Stanley Metcalfe, suffered a heart attack and passed away. It just so happened that Stan had given his lectures 30 year before the beginning of this year's *Graz Schumpeter Lectures* (GSL) Stan's GSL were entitled "Evolutionary Economics and Creative Destruction". They conceived competition as an evolutionary process, with the focus on economic change rather than economic equilibrium. Change is seen as the result of differential economic behaviour of firms that are coordinated via interdependent markets. Innovations are the primary source of such differential behaviour and the socio-economic change it generates. The book investigates the implications of differential economic behaviour for the process of competition and competitive advantage.

Stan's GSL were published as the first volume of the series *Graz Schumpeter Lectures* by Routledge, London, in 1998. His lectures were very successful. They were translated into several other languages, including Chinese, and had a significant impact on the development of Evolutionary Economics. His publications record is impressive.

Stan was the Stanley Jevons Professor of Political Economy, University of Manchester. He was awarded several academic prizes and held numerous visiting professorships around the world. He was a member of the U.K. Monopolies and Mergers Commission and the Advisory Committee on Science and Technology.

Stan was a wonderful researcher, teacher and friend, freely sharing his immense knowledge and supportive of students and junior fellows.

We will badly miss him.

Heinz D. Kurz