

## PUBLICATIONS

### RECENT WORKING PAPERS

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Organizational capital, technological choice, and firm productivity. *Graz Economics Papers* 2021-03.

### JOURNAL ARTICLES

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Information related service trade within firms: evidence from firm-level data in Germany.

*Review of World Economics*. (with Kurt A. Hafner) (2021). DOI 10.1007/s10290-021-00406-5

The strong increase of Austrian government debt in the Kreisky era: Austro-Keynesianism or just stubborn forecast errors. *Empirica*. (with F. Brugger) (2019).  
[doi.org/10.1007/s10663-017-9396-0](https://doi.org/10.1007/s10663-017-9396-0)

Interest rate spreads in the eurozone: Fundamentals or sentiments? *Review of World Economics* 152(3): 449-475. (with M. Gödl) (2016).

The Few Leading the Many: Foreign Affiliates and Business Cycle Comovement. *American Economic Journal: Macroeconomics* 7(4): 134-59. (with Julien Martin, and Farid Toubal) (2015).

Cross-Border and Foreign-Affiliate Sales of Services: Evidence From German Micro-Data. *The World Economy* 36(11): 1373-1392. (with Kelle, M, H. Raff, and F. Toubal) (2013).

Production versus Distribution-oriented FDI. *Review of World Economics* 149(3): 423-442. (with F. Toubal) (2013).

Gravity for FDI. *Review of International Economics* 18 (1): 1–13 (mit Farid Toubal) (2010).

Spillovers from Multinationals to Heterogeneous Domestic Firms: Evidence from Hungary. *The World Economy* 32(10): 1408-1433 (with Gabor Bekes und Farid Toubal) (2009).

Exchange Rate and FDI: Goods versus Capital Market Frictions. *The World Economy* 31(9): 1185–1207. (with C. Buch) (2008).

Where Enterprises Lead, People Follow? Links Between Migration and German FDI. *European Economic Review* 50: 2017–2036. (with C. Buch and F. Toubal) (2006).

Determinants and Effects of Foreign Direct Investment: New Evidence from German Micro-Data. *Economic Policy* 41: 52–110. (with C. Buch, A. Lippner, and F. Toubal) (2005)

The Distance Puzzle: On the Interpretation of the Distance Coefficient in Gravity Equations. *Economics Letters* 83(3): 293–298. (with C. Buch and F. Toubal) (2004)

Growing Trade in Intermediate Goods: Outsourcing, Global Sourcing or Increasing Importance of MNE Networks? *Review of International Economics* 11 (3): 464–482. (2003)

The Time Pattern of the Internationalization of Production. *German Economic Review* 2 (1): 79–98. (2001)

Megafusionen: Auf dem Weg in die Unternehmensstrukturen der Zukunft? Zeitschrift für Wirtschaftspolitik 49 (2): 169–176. (with H. Klodt) (2000)

#### HANDBOOK ARTICLES

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Market Size and FDI in: R. Rajan and K. Reinert (ed.) *The Princeton Encyclopedia of the World Economy*. Princeton, Princeton University Press (2008).

The New Economy and International Trade in: D. Jones (ed.) *New Economy Handbook*. San Diego, Ca: Academic Press. (2003) (with L. Schuknecht)

#### BOOKS AND MONOGRAPHS

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*Dynamic Approaches to Global Economic Challenges*. Springer, Heidelberg (Ed. with B. Bednar-Friedl) (2015)

*The Role of Multinational Enterprises in Globalization*. Kiel Institute for World Economics. Kiel Studies 326 (2004)

*Die Neue Ökonomie*. Kiel Institute for World Economics. Kiel Studies 321. Tübingen (2003) (with H. Klodt and others)

*Globalisierung, Strukturwandel und Beschäftigung*. Kiel Institute for World Economics. Kiel Studies 308. Tübingen (with A. Schimmelpfennig, K. Schrader, and J. Stehn) (2000)

*Megafusionen: Trends, Ursachen und Implikationen*. Kiel Institute for World Economics. Kiel Studies 302. Tübingen (with H. Klodt) (2000)

#### OTHER PUBLICATIONS (SELECTED)

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Zur Digitalisierung in der steirischen Wirtschaft. *Wirtschaftspol. Blätter* Sept. 2018: 7-21.

Status, Wealth Distribution, and Endogenous Economic Growth. In Bednar-Friedl and Kleinert (Eds.) *Dynamic Approaches to Global Economic Challenges*. Springer, Heidelberg (with R. Wendner)

Balance of Payments Crisis in a Currency Union. In Farmer (Ed.) *Financial crises: Causes, management, and impacts*. Nova Science Publishers, Inc, (with M. Goedl) (2012).

German Firms in Service Trade. *Applied Economics Quarterly* 65(1) (mit M. Kelle). (2010).

Foreign bank ownership: a bonus or threat for financial stability? In: *Securing financial stability: problems and prospects for new EU members* / Bonello, Michael C. (ed.): 45-83 (with C. Buch and P. Zajc) (2003)

Die Fünfte Fusionswelle. In Oberender, P. (ed.) *Megafusionen: Motive, Erfahrungen und wettbewerbliche Probleme*. Schriften des Vereins für Socialpolitik 288. Berlin: Duncker & Humblot. (with H. Klodt) (2002)

Japan's Integration into the World Economy in the 1990s. *DIW Vierteljahreshefte* 70, (4): 475–488. (2001)